



Business Conditions

(Effective 2 March 2023)

	ZimSwitch POS	Mobile Banking	Internet Banking
Balance Enquiry	ZWL 100 + ZWL 95.58 ZimSwitch Fee	ZWL 100	ZWL 100
Insufficient Funds	ZWL 37.15 Plus (Zimswitch fee ZWL 262.85)	N/A	N/A
Mini Statement	N/A	ZWL 100	ZWL 100
Purchase (Point of Sale)	<p>Below ZWL 1000 – ZWL 80 Plus (ZimSwitch Fee - ZWL 11.57 + 0.60% Min ZWL 50.00 Max ZWL 7000)</p> <p>Above ZWL 1000 But Below ZWL 2500 – ZWL 300 Plus</p> <p>ZimSwitch Fee - ZWL 90 + 0.60% Min ZWL 50.00 Max ZWL 7000)</p> <p>Above ZWL 2500 But Below ZWL 40000 – ZWL 600 Plus ZimSwitch Fee - ZWL 90 + 0.60% Min ZWL 50.00 Max ZWL 7000)</p> <p>(1.75% Plus ZimSwitch Fee - ZWL 90 + 0.60% Min ZWL 50.00 Max ZWL 7000)</p>	N/A	N/A
Cash Back (Point of Sale)	1% min ZWL 200 Plus (ZimSwitch fee 1% of Cashback amount)	N/A	N/A
Withdrawal	1% min ZWL 200 Plus (ZimSwitch fee ZWL 1% of Cashback amount)	N/A	N/A
ZIPIT Send to Bank	N/A	<p>Below ZWL 5000 ZWL 500</p> <p>Above ZWL5000 But Below 40 000 – ZWL 800</p> <p>Above ZWL 40 000 2% min (ZIMSWITCH FEE - 1% of Amount)</p>	<p>Below ZWL 5000 ZWL 500</p> <p>Above ZWL5000 But Below 40 000 – ZWL 800</p> <p>Above ZWL 40 000 2% min (ZIMSWITCH FEE - 1% of Amount)</p>
MyCash to MyCash(Internal Transfer)	N/A	<p>Below 50000 – ZWL500</p> <p>Above 50 000 1% min ZWL 500</p>	<p>Below 50000 – ZWL500</p> <p>Above 50 000 1% min ZWL 500</p>
Airtime Purchase	N/A	ZWL 40	ZWL40
Bill Payment	N/A	Free, 2% tax for transactions above ZWL2500	Free, 2% tax for transactions above ZWL2500

Send2Cell	N/A	Below 50000 – ZWL500 Above 50 000 1% min ZWL 500	Below 50000 – ZWL500 Above 50 000 1% min ZWL 500
PAYGO	N/A	Below 50000 – ZWL500 Above 50 000 1% min ZWL 500	Below 50000 – ZWL500 Above 50 000 1% min ZWL 500
RTGS	N/A	1% min ZWL 1000 max ZWL 5000	1% min ZWL 1000 max ZWL 5000

OTHER CHARGES

1. Card Replacement fees - USD 1.00 (Payable at Bank rate)
2. Payroll Processing fees – ZWL400 per employee (excluding VAT)
3. SMS cost - ZWL 8.30
4. 2% IMTT applies on transactions above ZWL2500 (Salaries payments are exempted from IMTT)

ACCOUNT MANAGEMENT FEES

1. MyCash Wallet - ZWL 0.00
2. MyCash Plus - ZWL 1000
3. MyCash Business Accounts - ZWL 10 000

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